

**SNAPSHOT of HOME Program Performance--As of 09/30/08**  
**State Participating Jurisdictions**



**Participating Jurisdiction (PJ):** Rhode Island

**PJ's Total HOME Allocation Received:** \$68,019,629

**PJ Since (FY):** 1992

Category	PJ	National Average	National Rank*
<b><u>Program Progress:</u></b>			
% of Funds Committed	<span style="border: 1px solid black; padding: 2px;">100</span> %	<span style="border: 1px solid black; padding: 2px;">93.91</span> %	<span style="border: 1px solid black; padding: 2px;">1</span>
% of Funds Disbursed	<span style="border: 1px solid black; padding: 2px;">95.6</span> %	<span style="border: 1px solid black; padding: 2px;">86.82</span> %	<span style="border: 1px solid black; padding: 2px;">4</span>
Leveraging Ratio for Rental Activities	<span style="border: 1px solid black; padding: 2px;">5.76</span>	<span style="border: 1px solid black; padding: 2px;">3.97</span>	<span style="border: 1px solid black; padding: 2px;">8</span>
% of Completed Rental Disbursements to All Rental Commitments**	<span style="border: 1px solid black; padding: 2px;">96.2</span> %	<span style="border: 1px solid black; padding: 2px;">93.48</span> %	<span style="border: 1px solid black; padding: 2px;">24</span>
% of Completed CHDO Disbursements to All CHDO Reservations**	<span style="border: 1px solid black; padding: 2px;">81.77</span> %	<span style="border: 1px solid black; padding: 2px;">79.84</span> %	<span style="border: 1px solid black; padding: 2px;">27</span>
<b><u>Low-Income Benefit:</u></b>			
% of 0-50% AMI Renters to All Renters	<span style="border: 1px solid black; padding: 2px;">87.67</span> %	<span style="border: 1px solid black; padding: 2px;">80.08</span> %	<span style="border: 1px solid black; padding: 2px;">13</span>
% of 0-30% AMI Renters to All Renters**	<span style="border: 1px solid black; padding: 2px;">51.46</span> %	<span style="border: 1px solid black; padding: 2px;">37.15</span> %	<span style="border: 1px solid black; padding: 2px;">11</span>
<b><u>Lease-Up:</u></b>			
% of Occupied Rental Units to All Completed Rental Units**	<span style="border: 1px solid black; padding: 2px;">99.74</span> %	<span style="border: 1px solid black; padding: 2px;">98.63</span> %	<span style="border: 1px solid black; padding: 2px;">19</span>
<b><u>Overall Ranking:</u></b>			<span style="border: 1px solid black; padding: 2px;">5</span> / 51 PJs
<b><u>HOME Cost Per Unit and Number of Completed Units:</u></b>			
Rental Unit	<span style="border: 1px solid black; padding: 2px;">\$24,668</span>	<span style="border: 1px solid black; padding: 2px;">\$26,994</span>	<span style="border: 1px solid black; padding: 2px;">1,541</span> Units <span style="border: 1px solid black; padding: 2px;">73.1</span> %
Homebuyer Unit	<span style="border: 1px solid black; padding: 2px;">\$29,640</span>	<span style="border: 1px solid black; padding: 2px;">\$12,921</span>	<span style="border: 1px solid black; padding: 2px;">470</span> Units <span style="border: 1px solid black; padding: 2px;">22.3</span> %
Homeowner-Rehab Unit	<span style="border: 1px solid black; padding: 2px;">\$7,203</span>	<span style="border: 1px solid black; padding: 2px;">\$19,896</span>	<span style="border: 1px solid black; padding: 2px;">81</span> Units <span style="border: 1px solid black; padding: 2px;">3.8</span> %
TBRA Unit	<span style="border: 1px solid black; padding: 2px;">\$4,357</span>	<span style="border: 1px solid black; padding: 2px;">\$2,969</span>	<span style="border: 1px solid black; padding: 2px;">15</span> Units <span style="border: 1px solid black; padding: 2px;">0.7</span> %

\* - The National Rank compares the 51 state HOME PJs within the nation, including Puerto Rico but, excluding Washington DC and Insular Areas. A rank of 1 is the highest; a rank of 51 is the lowest.

\*\* - This category is double-weighted in the National Overall Ranking.

## Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Rhode Island RI

**Total Development Costs:**  
(average reported cost per unit in  
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
<b>PJ:</b>	\$112,140	\$142,336	\$10,546
<b>State:*</b>	\$124,160	\$119,038	\$32,658
<b>National:**</b>	\$88,539	\$71,594	\$22,853

**CHDO Operating Expenses:**  
(% of allocation)

**PJ:** 2.0 %  
**National Avg:** 1.1 %

**R.S. Means Cost Index:** 1.06

<b>RACE:</b>	Rental %	Homebuyer %	Homeowner %	TBRA %
White:	56.3	73.2	91.4	80.0
Black/African American:	17.2	9.8	3.7	13.3
Asian:	0.2	0.4	0.0	0.0
American Indian/Alaska Native:	0.6	0.6	0.0	0.0
Native Hawaiian/Pacific Islander:	0.0	0.4	0.0	0.0
American Indian/Alaska Native and White:	0.1	0.2	0.0	0.0
Asian and White:	0.1	0.0	0.0	0.0
Black/African American and White:	0.0	0.2	0.0	0.0
American Indian/Alaska Native and Black:	0.1	0.0	0.0	0.0
Other Multi Racial:	0.8	0.4	1.2	0.0
Asian/Pacific Islander:	0.4	1.1	2.5	0.0

### ETHNICITY:

Hispanic	24.3	13.6	1.2	6.7
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### HOUSEHOLD SIZE:

1 Person:	42.6	19.8	32.1	0.0
2 Persons:	19.1	26.6	32.1	53.3
3 Persons:	19.4	26.4	22.2	26.7
4 Persons:	11.6	17.2	8.6	13.3
5 Persons:	5.2	6.4	3.7	6.7
6 Persons:	1.4	3.0	1.2	0.0
7 Persons:	0.6	0.6	0.0	0.0
8 or more Persons:	0.2	0.0	0.0	0.0

### HOUSEHOLD TYPE:

Single/Non-Elderly:	32.7	15.7	21.0	0.0
Elderly:	19.3	10.2	32.1	0.0
Related/Single Parent:	36.2	34.0	11.1	93.3
Related/Two Parent:	9.3	37.0	25.9	6.7
Other:	2.5	3.0	9.9	0.0

### SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	40.0	0.4 <sup>#</sup>
HOME TBRA:	1.2	
Other:	15.3	
No Assistance:	43.5	

**# of Section 504 Compliant Units / Completed Units Since 2001** 197

\* The State average includes all local and the State PJs within that state

\*\* The National average includes all local and State PJs, and Insular Areas

# Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



**HOME PROGRAM  
SNAPSHOT WORKSHEET - RED FLAG INDICATORS**  
State Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Rhode Island State: RI

Summary: 0 / Of the 5 Indicators are Red Flags

Overall Rank: 5

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 91.80%	<b>96.2</b>	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 72.70%	<b>81.77</b>	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	<b>87.67</b>	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 98.16%	<b>99.74</b>	
"ALLOCATION-YEARS" NOT DISBURSED***		> 2.350	<b>0.58</b>	

\* This Threshold indicates approximately the lowest 20% of the PJs

\*\* This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

\*\*\* Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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